

ACE VIDEO
Pier 40 @ West Houston St..
New York, NY, 10014
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Rental Customers Insurance Requirements

We require the following clauses to be included on your insurance certificate or
“Houston, We have a problem !”.

Proof that your insurance is valid:

We need the certificate to be faxed directly to us from your insurance broker.
The name, address and the telephone number of the broker must also be on
the certificate.

For Liability Coverage Ace Video and it's address must be listed as “an additional Insured Lessor”

For Property Coverage , Ace Video and it's address must be listed as “Loss Payee, As our interest may appear”.

Property Coverage Clauses We Need:

1. “Replacement Value”
2. “All Risk” including “Theft” or “Special Form” including “Theft”

The Deductible:

The Deductible amount must be indicated and must be secured with a corporate check (which must have the funds in the account) or a credit card.

Why the theft clause is important to you:

Remember that once you sign the rental contract, your company is responsible for the value of the equipment. If you do not have the theft insurance coverage and if there is a theft, then the insurance company will not cover the theft and your company will have to pay. Therefore, if we do not see theft coverage and if we do not have an open account for your company with a credit limit equal to the replacement value of the equipment rented to your company, we may ask for a deposit to cover the value of the equipment.

P.S.: Don't forget to get an officer of the corporation to sign the rental contract or nothing will be released!

We cannot do this insurance certificate review at 5pm Friday Night !! Fax ahead !! Do not just send a P.A. for the pick up with the insurance paperwork at 5pm on Friday !!

Got the picture ? Good Luck !